

BAFS

Aims of Curriculum

The main pillars of the Hong Kong economy are financial services, producer services, logistics and tourism. To maintain both our competitive edge and economic sustainability as a service-oriented and knowledge-driven economy, Hong Kong needs a workforce which can transform ideas into high value-added services.

Business education aims to nurture students' interest and talent in business by developing in them the necessary knowledge and skills, positive values and attitudes to create value through identifying needs, generating ideas and transforming them into business opportunities.

The overall aims of the BAFS curriculum are:

1. To provide students at senior secondary level with fundamental business knowledge and skills, and develop their positive values and attitudes, so that they can fulfill their roles competently and confidently as consumers, investors, employees and/or entrepreneurs.
2. To develop students' generic skills in research, analysis, leadership, team-building, communication, critical thinking, creativity, and problem-solving.
3. To explore different aspects of business to prepare students for life, for learning and for employment.

Curriculum Plan (Form 3)

	Accounting	Term
1.	Start a business (Retail Store) Oral presentation	1 st Term
2.	How to set up a business ● Wendy Tuck Shop	
3.	How to purchase goods from supplier	
4.	Terms of payment and discounts	
5.	Introduction to accounting terms: ● Assets, Liabilities, Capital, Revenue and Expenses	
6.	Accounting equation	
7.	Profit and loss	2 nd Term
8.	Stocktaking	

9.	Income statement	2 nd Term
10.	Introduction to double entries concept	
	Life and Society – Sensible Consumption	
1.	Be a sensible consumer	2 nd Term
2.	Rights and responsibilities of consumers	
3.	Protection of consumer rights	
4.	Stock trading game	

Curriculum Plan (Form 4)

Accounting		Term
1.	Introduction to accounting <ul style="list-style-type: none"> ● Purposes of accounting ● Uses of financial statements 	1 st Term
2.	Double entry system	
3.	Trial balance	
4.	Financial statements	
5.	Accounting concepts	
6.	Books of original entry and ledgers	
7.	Accruals and prepayments	2 nd Term
8.	Bad debts and allowance for doubtful debts	
9.	Depreciation	
10.	Bank reconciliation statements	
11.	Valuation of inventory	

Curriculum Plan (Form 5)

Accounting		Term
1.	Valuation of inventory	1 st Term
2.	Correction of errors and suspense	
3.	Partnership: <ul style="list-style-type: none"> ● Partnership accounts ● Goodwill ● Revaluation ● Dissolution 	
4.	Limited companies <ul style="list-style-type: none"> ● Issue of shares and debentures ● Financial statements 	2 nd Term

5.	Financial analysis	2 nd Term
6.	Incomplete records	
7.	Generally accepted accounting principles	
8.	Cost concepts	
9.	Marginal and absorption costing ● Weighted average cost	
10.	Cost-volume-profit analysis	
Business Environment and Management		
1.	Hong Kong business environment	2 nd Term
2.	Forms of business ownership	
3.	Business ethics and social responsibility	
4.	Management functions I	
5.	Management functions II	
6.	Key business functions	
7.	SME in Hong Kong	

Curriculum Plan (Form 6)

Accounting		Term
1.	Revision: ● Cost concepts ● Absorption and marginal costing ● Cost-volume-profit analysis	1 st Term
2.	Cost accounting for decision-making	
Financial Studies		
1.	Time value of money	1 st Term
2.	Consumer credit	
3.	Personal financial planning and investments	
4.	Stock trading as an investment	

Links

EDB's website

<http://www.edb.gov.hk/>

HKICPA website

<http://www.hkicpa.org.hk/>