

BAFS

Aims of Curriculum

The main pillars of the Hong Kong economy are financial services, producer services, logistics and tourism. To maintain both our competitive edge and economic sustainability as a service-oriented and knowledge-driven economy, Hong Kong needs a workforce which can transform ideas into high value-added services.

Business education aims to nurture students' interest and talent in business by developing in them the necessary knowledge and skills, positive values and attitudes to create value through identifying needs, generating ideas and transforming them into business opportunities.

The overall aims of the BAFS curriculum are:

1. To provide students at senior secondary level with fundamental business knowledge and skills, and develop their positive values and attitudes, so that they can fulfill their roles competently and confidently as consumers, investors, employees and/or entrepreneurs.
2. To develop students' generic skills in research, analysis, leadership, team-building, communication, critical thinking, creativity, and problem-solving.
3. To explore different aspects of business to prepare students for life, for learning and for employment.

2023-2024

Curriculum Plan (Form 3)

	Accounting	Term
1.	Start a business (Retail Store)	1 st Term
2.	How to set up a business <ul style="list-style-type: none">● Wendy Tuck Shop	
3.	Business project (Retail Store) Written and oral presentation	
4.	How to purchase goods from supplier	
5.	Terms of payment and discounts	
6.	Introduction to accounting terms: <ul style="list-style-type: none">● Assets, Liabilities, Capital, Revenue and Expenses	
7.	Accounting equation	

8.	Profit and loss	2 nd Term
9.	Stocktaking	
10.	Income statement	
11.	Introduction to banking services	
12.	Issue cheques	
Life and Society – Sensible Consumption		
1.	Characteristics of sensible consumers	2 nd Term
2.	Rights and responsibilities of consumers	
3.	Regulations and institutions that protect consumers' rights	

Curriculum Plan (Form 4)

Accounting		Term
1.	Purposes of accounting	1 st Term
2.	The Accounting Equation	
3.	Double entry system	
4.	Books of original entry and ledgers	
5.	Trial balance	
6.	Financial statements for Sole Proprietorships	
7.	Accruals and prepayments	2 nd Term
8.	Bad debts and allowance for doubtful debts	
9.	Depreciation of Non-current Assets	
10.	Valuation of Inventory	
11.	Hong Kong's Business Environment	
12.	Forms of Business Ownership	
13.	Business ethics and social responsibilities	

Curriculum Plan (Form 5)

Accounting		Term
1.	Bank reconciliation statement	1 st Term
2.	Correction of errors and suspense	
3.	Partnership	
4.	Limited companies	
5.	Management functions	
6.	Key business functions	
7.	Incomplete record	

8.	Financial analysis	2 nd Term
9.	Generally accepted accounting principles	
10.	Cost Classification, Concepts and Terminology	
11.	Marginal and Absorption Costing	
12.	Cost Accounting for Decision-making	
13.	Small and Medium Enterprises	

Curriculum Plan (Form 6)

Accounting		Term
1.	Marginal and Absorption Costing	1 st Term
2.	Cost Accounting for Decision-making	
3.	Business ethics and social responsibilities	
4.	Management functions	
5.	Key business functions	
6.	Small and Medium Enterprises	
7.	Time value of money	
8.	Consumer credit	
9.	Personal financial planning and investment	
10.	Stock trading as an investment	

Links

EDB's website <http://www.edb.gov.hk/>